



Press Release

Namibia Rare Earths Inc. Announces Results from Shareholders Meeting

Halifax, Nova Scotia May 24, 2018 - Namibia Rare Earths Inc. ("Namibia Rare Earths" or the "Company") (TSX:NRE) is pleased to announce that the shareholders voted in favour of all items of business before the Annual and Special Meeting of the Shareholders held in Halifax, Nova Scotia today. Shareholders holding 80.83% of the shares of the Company eligible to vote were present in person or by proxy at the meeting.

Election of Directors

The nominees for directors listed in the management proxy circular for the meeting were elected. Details of the vote are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Adrian T. Hickey	124,326,693	100.00%	4,000	0.00%
Steve Kapp	124,321,693	99.99%	9,000	0.01%
Gerald J. McConnell	124,311,693	99.98%	19,000	0.02%
William L. Price	124,326,693	100.00%	4,000	0.00%
Janice A. Stairs	124,311,693	99.98%	19,000	0.02%
Pine van Wyk	124,314,693	99.99%	16,000	0.01%

Auditor Re-appointment

Deloitte LLP was re-appointed Auditors of the Company to hold office until the next Annual Meeting or until its successor is duly appointed.

Continuation of the Company's Incentive Stock Option Plan

The shareholders voted in favour of the resolution approving the continuation of the Company's Incentive Stock Option Plan.

Change of Company Name

The shareholders voted in favour of the resolution to change the name of the Company to "Namibia Critical Metals Inc.". The Board believes the new name more accurately reflects the recently expanded commodity base from solely rare earths to include a variety of highly critical commodities including cobalt, copper, vanadium, zinc, lithium, graphite, tantalum, niobium, nickel, and gold. The Company expects to commence trading under the symbol "NMI" and operating under the new name, in the next two weeks. A further press release will be issued confirming the exact date.

About Namibia Rare Earths Inc.

Namibia Rare Earths Inc. is focused on the accelerated development of the Lofdal Rare Earths Project and on building a critical metals portfolio in Namibia. The common shares of Namibia Rare Earths Inc. trade on the TSX Venture Exchange under the symbol "NRE".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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The foregoing information may contain forward-looking information relating to the future performance of Namibia Rare Earths Inc. Forward-looking information, specifically, that concerning future performance, is subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Company's filings with the appropriate securities commissions.