

NAMIBIA
RARE EARTHS INC.



TSXV: NRE



NAMIBIA CRITICAL METALS INC.

TSXV:NMI

Press Release

Namibia Rare Earths Inc. Changes its Name to Namibia Critical Metals Inc.

May 30, 2018 – Halifax, Nova Scotia – Namibia Rare Earths Inc. (TSXV:NRE) (“Namibia Rare Earths” or the “Company”) announced today that the Company has changed its corporate name to **Namibia Critical Metals Inc.** and its shares will commence trading on the TSX Venture Exchange under the new name and ticker symbol “**NMI**” upon the opening of the markets today.

The Company’s updated website can be accessed at www.namibiacriticalmetals.com.

The Company has changed its corporate name to Namibia Critical Metals Inc. (“Namibia Critical Metals”) to more accurately reflect the recently expanded commodity base from solely rare earths to include a variety of highly critical commodities including cobalt, copper, vanadium, zinc, lithium, graphite, tantalum, niobium, nickel, and gold.

The name change was approved by shareholders at the Annual and Special Meeting held on May 24, 2018 and subsequently approved by the TSX Venture Exchange. The Company’s common shares will commence trading on the TSX Venture Exchange under the new ticker symbol “NMI” upon the opening of the markets today. The CUSIP number assigned to the Company’s shares following the name change is 62988F102 (ISIN: CA62988F1027). **No action is required by shareholders with respect to the name change.** Outstanding share certificates are not affected by the name change and will not need to be exchanged.

About Namibia Critical Metals Inc.

Namibia Critical Metals Inc. holds a diversified portfolio of exploration and advanced stage projects in the country of Namibia focused on the development of sustainable and ethical sources of metals for the battery, electric vehicle and associated industries. The common shares of Namibia Critical Metals Inc. trade on the TSX Venture Exchange under the symbol “NMI”.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact -

Namibia Critical Metals Inc.
Don Burton, President
Tel: +01 (902) 835-8760
Fax: +01 (902) 835-8761
Email: Info@NamibiaCMI.com
Web site: www.NamibiaCriticalMetals.com

No regulatory authority had approved or disapproved the adequacy or accuracy of this release. The foregoing information may contain forward-looking information relating to the future performance of Namibia Critical Metals Inc. Forward-looking information, specifically, that concerning future performance, is subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Company's filings with the appropriate securities commissions.